

Before the Board of Milk Control of the State of Montana

Announcement of Class I, II & III Producer Prices Effective July 01, 2025

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By Order of the Montana Milk Control Bureau

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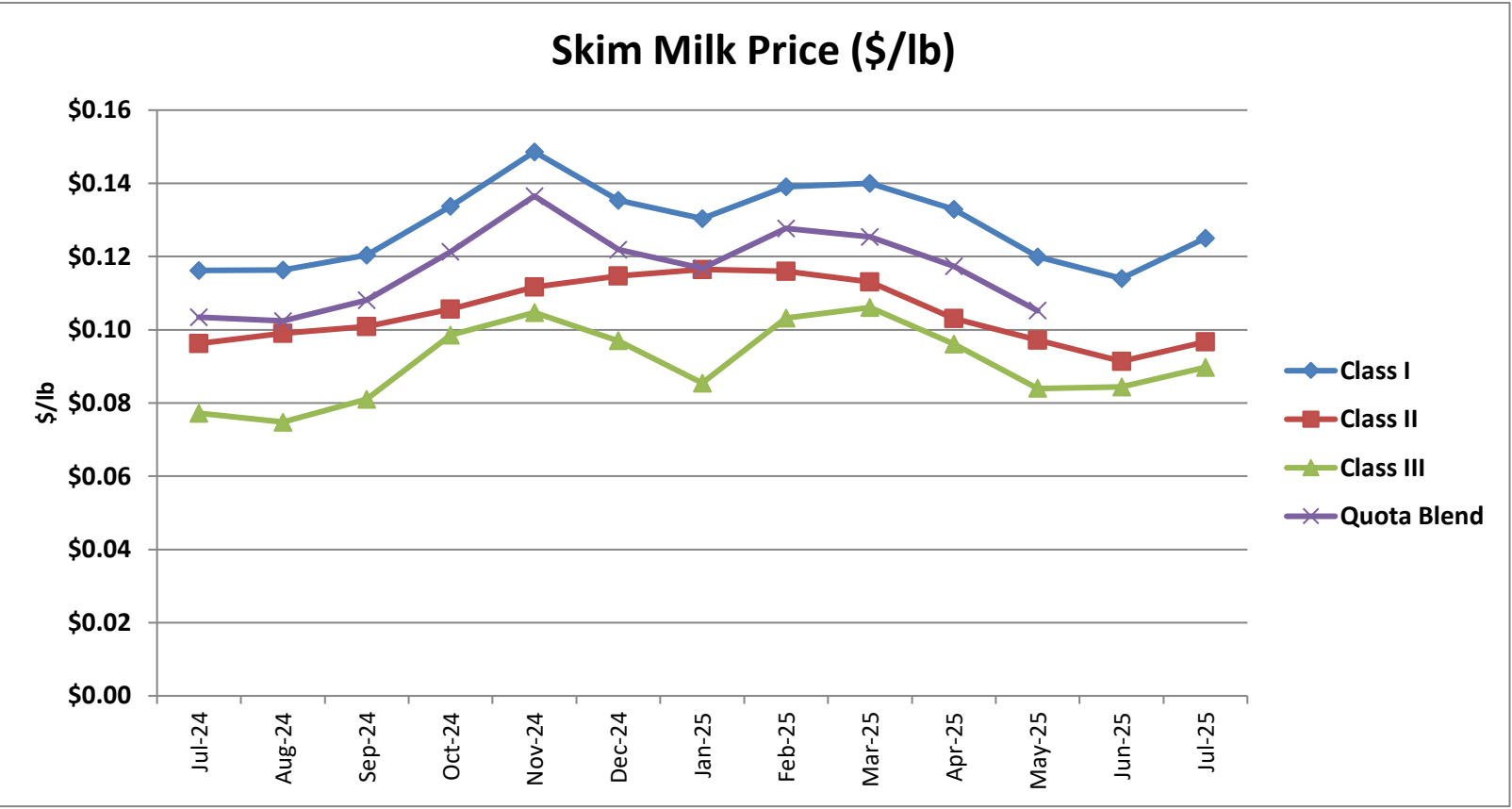
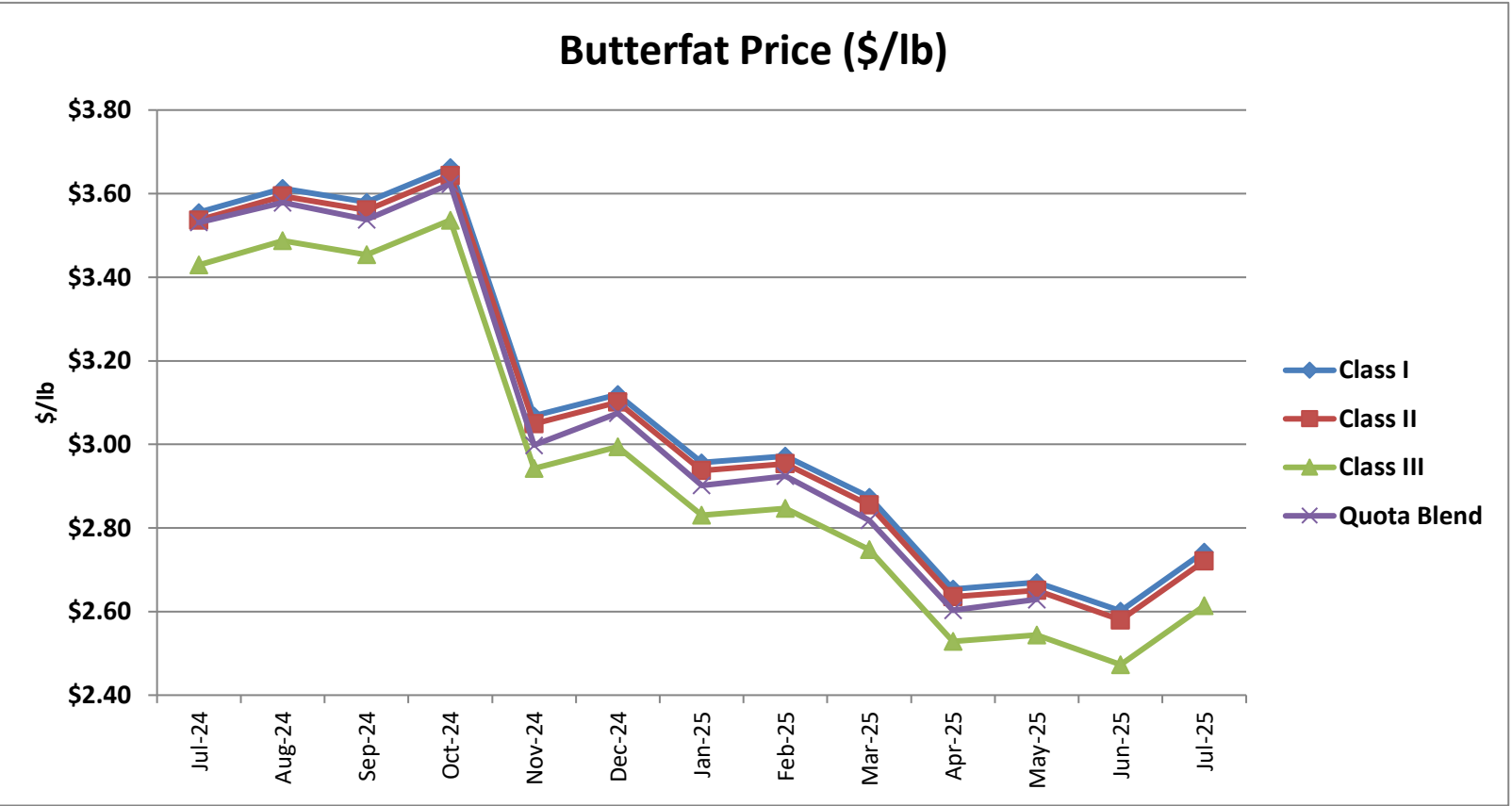
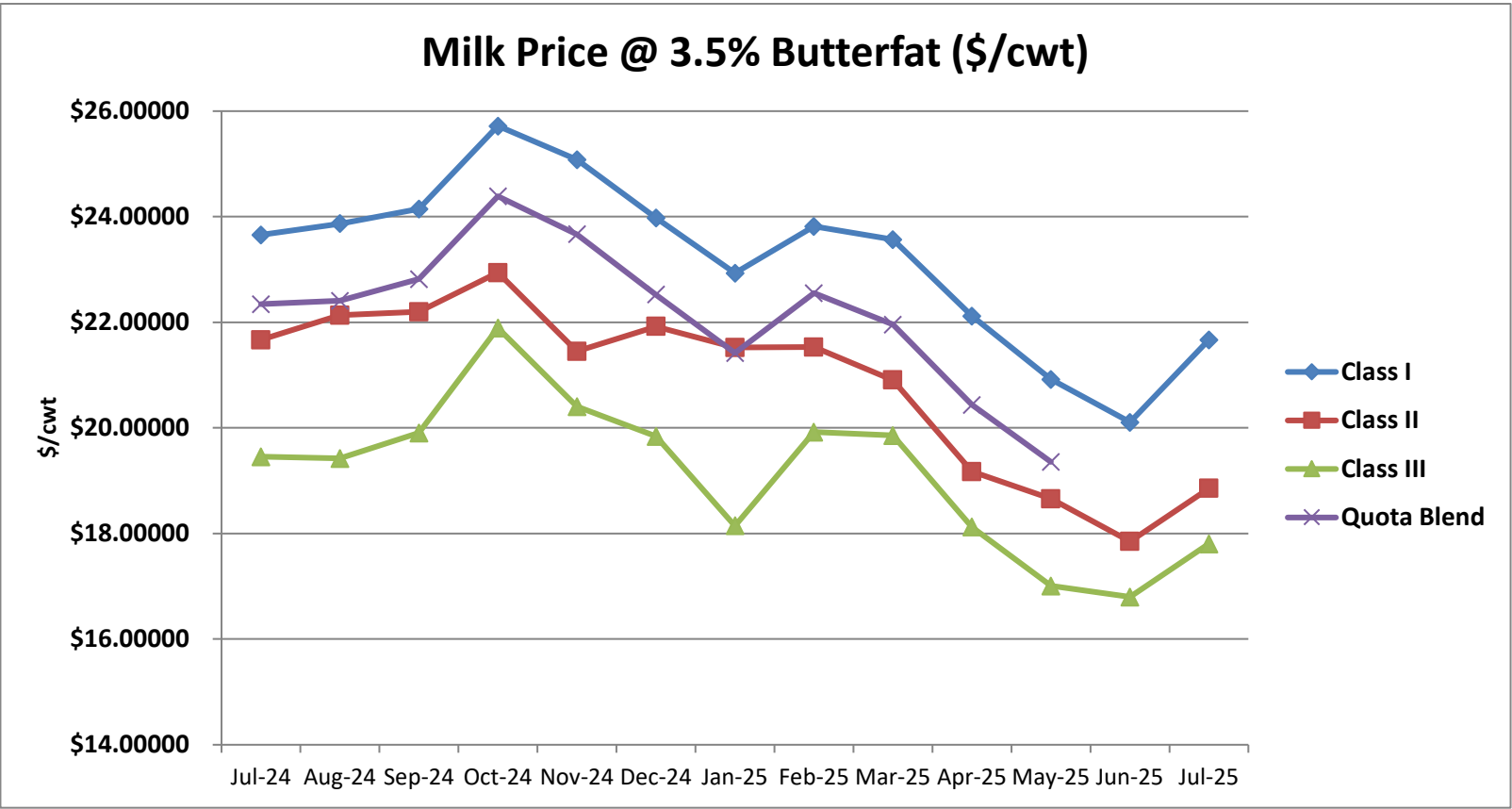
July 2025 Montana Price Announcement Summary			
	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$21.67000	\$2.7427	\$0.1250834
Class II	\$18.85575	\$2.7212	\$0.0967000
Class III	\$17.80575	\$2.6142	\$0.0897000

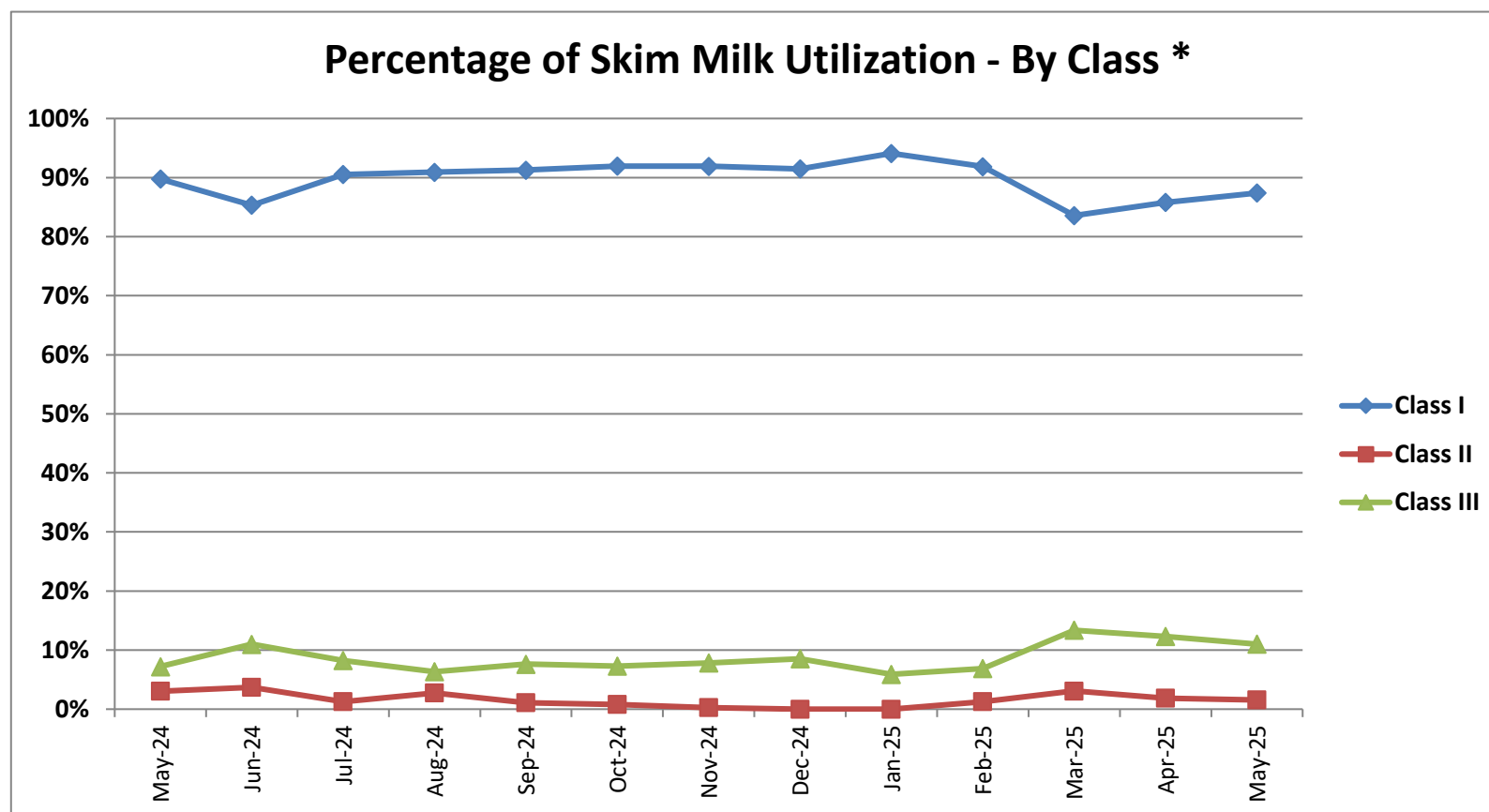
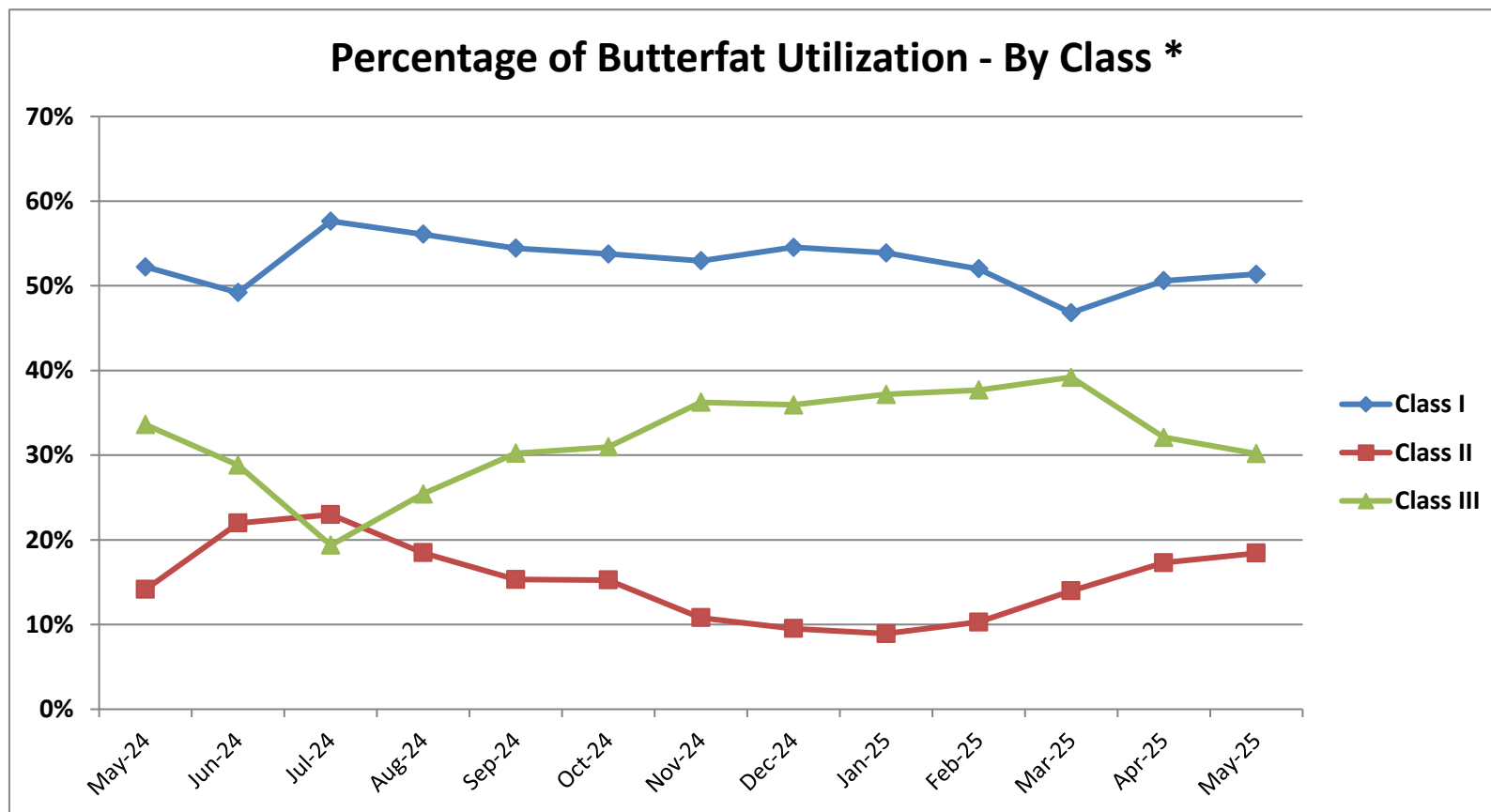
Montana Class I Price Computations per ARM 32.24.480(2)			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	18.82
	Plus: Montana Differential (\$/cwt)	\$	2.85
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	21.67
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	2.7142
	Plus: Montana Differential (\$/lb)	\$	0.0285
	Montana Class I Butterfat Price (\$/lb)	\$	2.7427
	Value of Montana Class I Butterfat at 3.5 lbs	\$	9.59945
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	12.07055
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	21.67000

Montana Class II Price Computations per ARM 32.24.480(3)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.7142
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	2.7212
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.0967
	Value of Montana Class II Butterfat at 3.5 lbs	\$	9.52420
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	9.33155
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	18.85575

Montana Class III Price Computations per ARM 32.24.480(4)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.7142
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	2.6142
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	9.66
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	8.97
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.0897
	Value of Montana Class II Butterfat at 3.5 lbs	\$	9.14970
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	8.65605
	Montana Class III Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	17.80575

Reference Prices for Montana Producer Price Calculations USDA	
Announcement of Advanced Prices and Pricing Factors - June 18, 2025	
Federal Order Base Class I Price (\$/cwt)	\$18.82
Advanced Butterfat Pricing Factor (\$/lb)	\$2.7142
Class II Skim Milk Price (\$/cwt)	\$9.67
Class III Skim Milk Pricing Factor (\$/cwt)	\$9.66
Class IV Skim Milk Pricing Factor (\$/cwt)	\$8.97





* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.