

Before the Board of Milk Control of the State of Montana

Announcement of Class I, II & III Producer Prices Effective August 01, 2025

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By Order of the Montana Milk Control Bureau

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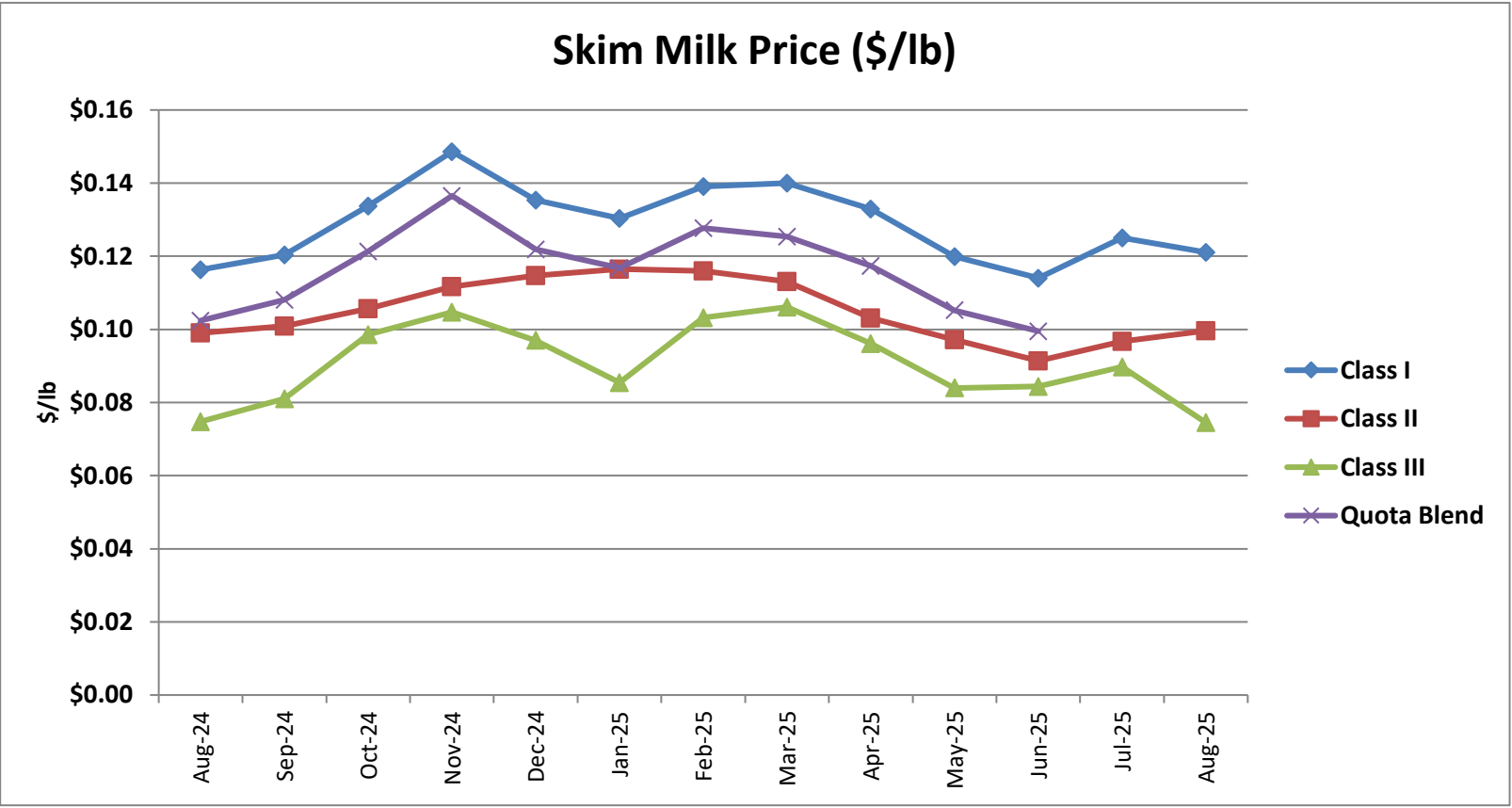
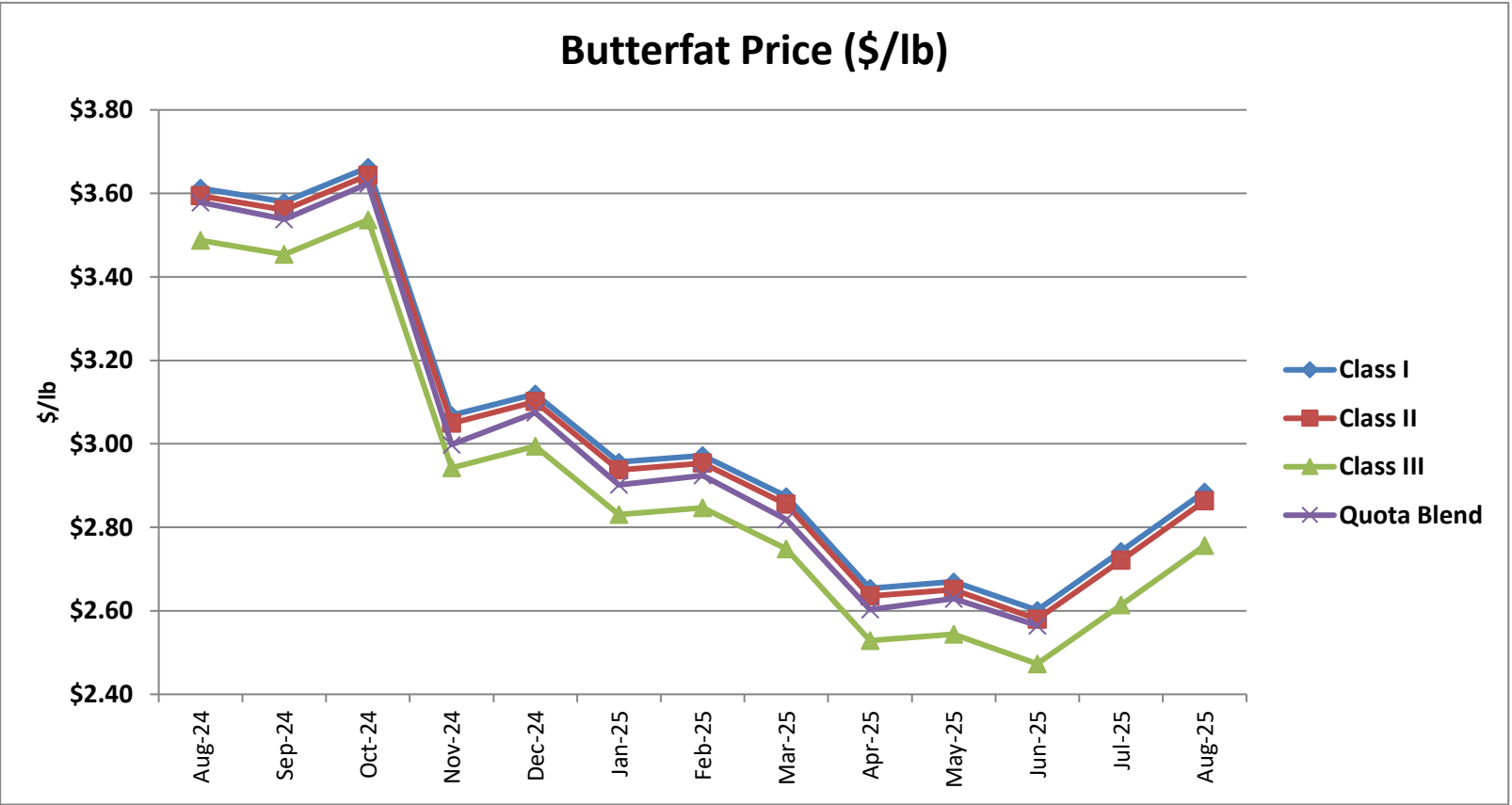
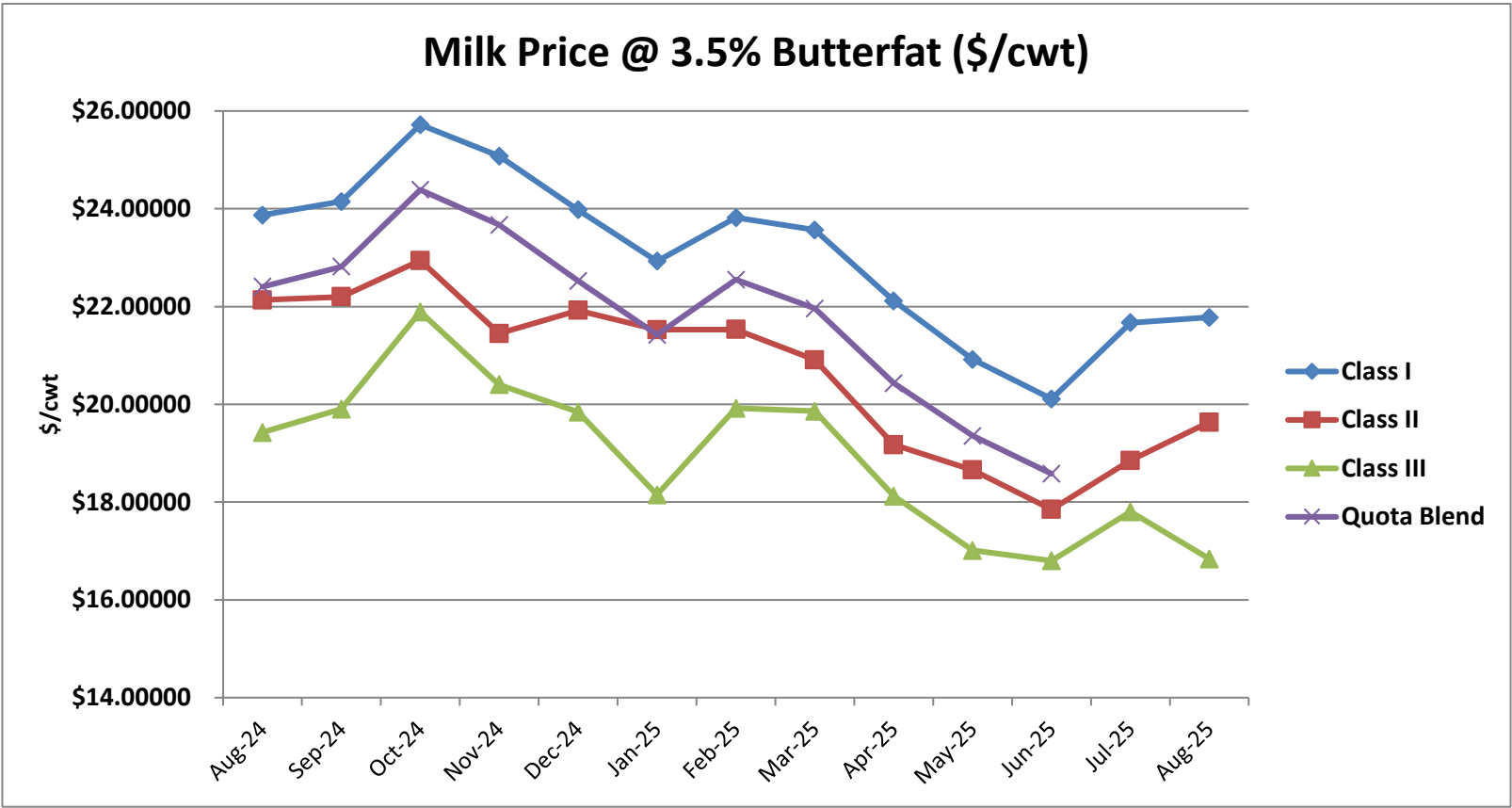
August 2025 Montana Price Announcement Summary			
	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$21.78000	\$2.8850	\$0.1210622
Class II	\$19.63365	\$2.8635	\$0.0996000
Class III	\$16.83700	\$2.7565	\$0.0745000

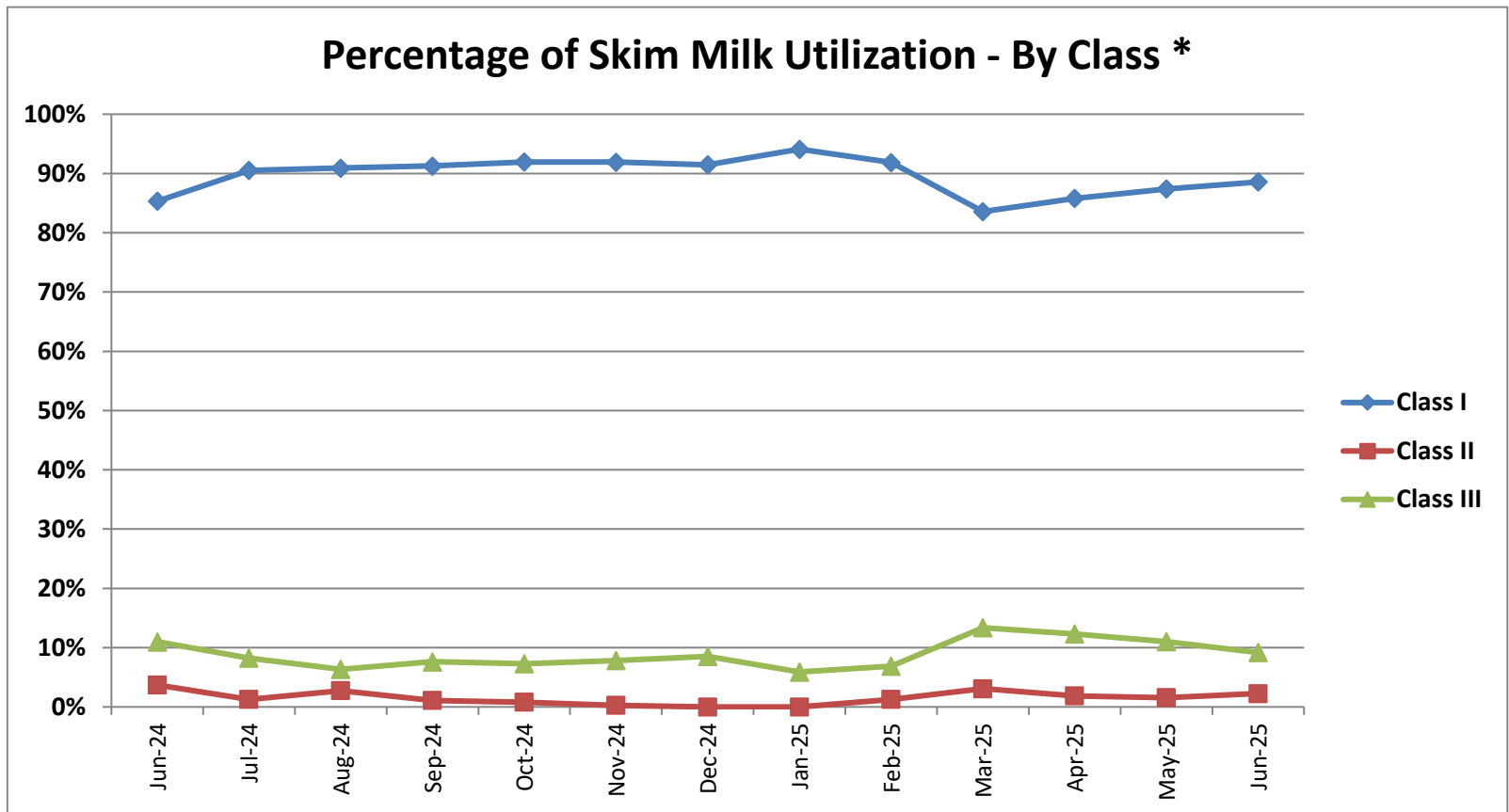
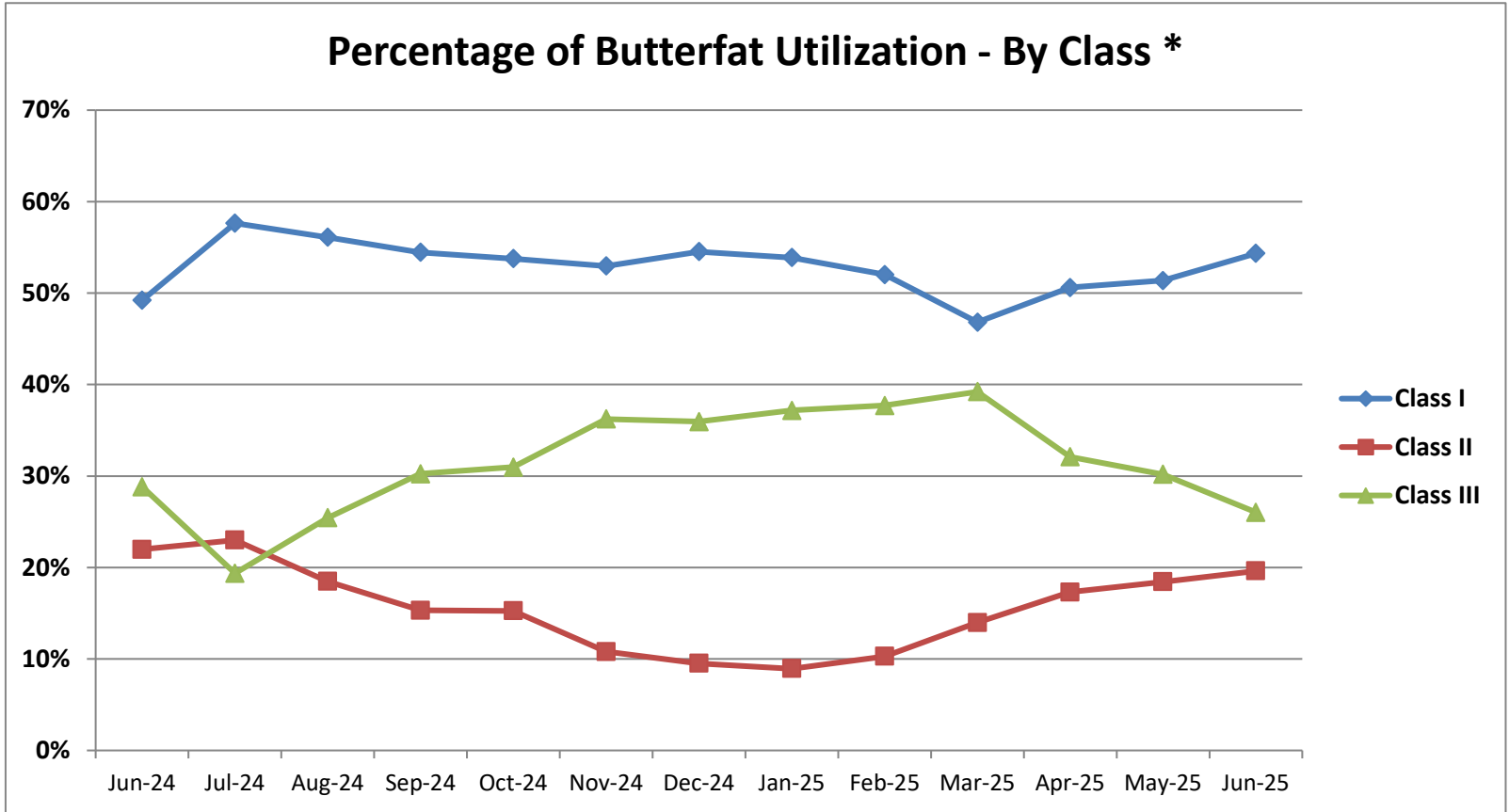
Montana Class I Price Computations per ARM 32.24.480(2)			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	18.93
	Plus: Montana Differential (\$/cwt)	\$	2.85
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	21.78
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	2.8565
	Plus: Montana Differential (\$/lb)	\$	0.0285
	Montana Class I Butterfat Price (\$/lb)	\$	2.8850
	Value of Montana Class I Butterfat at 3.5 lbs	\$	10.09750
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	11.68250
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	21.78000

Montana Class II Price Computations per ARM 32.24.480(3)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.8565
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	2.8635
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.0996
	Value of Montana Class II Butterfat at 3.5 lbs	\$	10.02225
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	9.61140
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	19.63365

Montana Class III Price Computations per ARM 32.24.480(4)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.8565
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	2.7565
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	7.45
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	9.26
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.0745
	Value of Montana Class II Butterfat at 3.5 lbs	\$	9.64775
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	7.18925
	Montana Class III Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	16.83700

Reference Prices for Montana Producer Price Calculations USDA	
Announcement of Advanced Prices and Pricing Factors - July 23, 2025	
Federal Order Base Class I Price (\$/cwt)	\$18.93
Advanced Butterfat Pricing Factor (\$/lb)	\$2.8565
Class II Skim Milk Price (\$/cwt)	\$9.96
Class III Skim Milk Pricing Factor (\$/cwt)	\$7.45
Class IV Skim Milk Pricing Factor (\$/cwt)	\$9.26





* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.